

For members that could not attend the Academy of Orthopedic Physical Therapy Member meeting, the financial status of the Academy is being shared here.

The audited results for fiscal year 2018 show income of \$2,367,476 and expenses of \$1,918,710 (Figure 1). In 2018 the BOD approved taking funds out of the Academy Reserve to pay off the line of credit for the new HVAC unit at the Academy office. This, in addition to the investment loss at the end of 2018, resulted in an investment loss of 10% compared to the prior year (Figure 2). Although there were investment losses in 2018, the AOPT increased investments in 2019 by an average of 20% over prior year (Figure 3). As the Board and members define and prioritize strategies based on our new strategic plan, the Academy is financially positioned to use resources that will promote and support the strategic plan over the next year.

The strong financial state of the Academy continues to support initiatives in research, practice, education, and advocacy.

**INCOME/EXPENSE**  
*(Audited)*

FINANCIAL YEAR	INCOME	EXPENSE	PROFIT
2016	\$2,144,025	\$1,829,259	\$314,766
2017	\$2,299,527	\$1,923,193	\$376,334
2018	\$2,367,476	\$1,918,710	\$448,766

Figure 1.

**ORTHOPAEDIC SECTION – TOTAL ASSETS**

Audited by Gillette & Associates

	Total Assets	% Gain
2016	5,677,925	5.8%
2017	5,792,575	2.0%
2018	5,171,610	-10%

Figure 2.

**Academy Investment Funds**  
*(as of 12/31/2019)*

- Reserve Fund: \$1,466,172
- Research, Practice, Education Fund: \$3,318,403
- Building Fund: \$ 429,858

Figure 3.

## THE LUMBOPELVIC COMPLEX: TWO EDUCATIONAL OFFERS!

### PATIENT EDUCATIONAL RESOURCES FOR THE SPINE PATIENT

Evidence-based information for clinicians and 39 educational brochures for patients

**Online Only**

AOPT Member: \$50 | Non-Member: \$75



### THE LUMBOPELVIC COMPLEX: ADVANCES IN EVALUATION & TREATMENT

6-Monograph Independent Study Course

*(Includes Patient Educational Resources for the Spine Patient)*

**Online Only**

AOPT Member: \$200 | Non-Member: \$300

**Online + Print**

AOPT Member: \$235 | Non-Member: \$335

