Financial Report

For members that could not attend the Academy of Orthopedic Physical Therapy Member meeting, the financial status of the Academy is being shared here.

The audited results for fiscal year 2018 show income of \$2,367,476 and expenses of \$1,918,710 (Figure 1). In 2018 the BOD approved taking funds out of the Academy Reserve to pay off the line of credit for the new HVAC unit at the Academy office. This, in addition to the investment loss at the end of 2018, resulted in an investment loss of 10% compared to the prior year (Figure 2). Although there were investment losses in 2018, the AOPT increased investments in 2019 by an average of 20% over prior year (Figure 3). As the Board and members define and prioritize strategies based on our new strategic plan, the Academy is financially positioned to use resources that will promote and support the strategic plan over the next year.

The strong financial state of the Academy continues to support initiatives in research, practice, education, and advocacy.

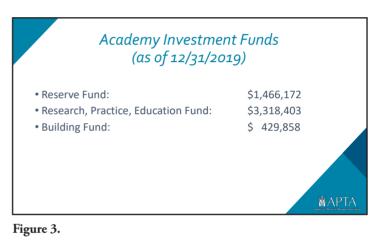
| INCOME/EXPENSE (Audited) | | | |
|-----------------------------|-------------|-------------|-----------|
| FINANCIAL YEAR | INCOME | EXPENSE | PROFIT |
| 2016 | \$2,144,025 | \$1,829,259 | \$314,766 |
| 2017 | \$2,299,527 | \$1,923,193 | \$376,334 |
| 2018 | \$2,367,476 | \$1,918,710 | \$448,766 |
| <u> </u> | | | |

Figure 1.

DRTHOPAEDIC SECTION – TOTAL ASSETS Audited by Gillette & Associates <u>Total Assets</u> <u>% Gain</u> 2016 5,677,925 5.8% 2017 5,792,575 2.0% 2018 5,171,610 -10%

MAPTA

Figure 2.



THE LUMBOPELVIC COMPLEX: TWO EDUCATIONAL OFFERS!

PATIENT EDUCATIONAL RESOURCES FOR THE SPINE PATIENT

Evidence-based information for clinicians and 39 educational brochures for patients

Online Only AOPT Member: \$50 | Non-Member: \$75



ORTHOPAEDIC

THE LUMBOPELVIC COMPLEX: ADVANCES IN EVALUATION & TREATMENT

6-Monograph Independent Study Course

(Includes Patient Educational Resources for the Spine Patient)

Online Only AOPT Member: \$200 | Non-Member: \$300 Online + Print AOPT Member: \$235 | Non-Member: \$335